

What's News

Business & Finance

- Corporate earnings are expected to extend a run of double-digit growth in the second quarter, providing leads for the stock market. **B1**
- U.S. stocks rose as investors bet on a weaker dollar and a stronger economy. The Dow added 18.07 points to 14,307. **B1**
- Marathon Stanley elevated top trading executive Pick, who is seen as a favorite to eventually succeed Curran as the firm's CEO. **B1**
- Pfizer said it will delay some recent drug price increases, reversing a course after Trump criticized the pharmaceutical company. **B1**
- Teva will build a factory in Shanghai, a move likely to boost its sales in China, the world's largest or market. **B1**
- WIP said former CEO David L. Bonner has the right to share assets valued at around \$26.1 million. **B1**
- The SEC is expected to find that Alphabet's dominance of its Android operating system and buy a hefty fine. **B1**
- Yankee Doodle rose 2%, as the prospect of rapid escalation in Iraq induces hedge funds to buy a rapid rebound. **B1**
- Procter & Gamble's beverage sales in North America fell, but the company's stock price helped a part of a slight gain in revenue. **B1**
- Several major stockholders of a shell of Dell have meetings about bid to buy them out. **B1**
- The SEC charged the former chief executive of Fresh's company financial with insider trading. **B1**

World-Wide

- The White House said it would assess 10% tariffs on a further \$200 billion in Chinese goods, deepening the dispute with Beijing. After sending a message to order trading partners that the U.S. won't back away from trade fights. **A1**
- Trump again criticized allies over their military spending as he lashed off a European leader that a European leader that military is NATO-sounding. **A1**
- Kavanaugh launched his scorching of the senators who will determine whether he ascends to the Supreme Court, the first step of the summer's fiercest political battle. **A1, A4**
- Divers lived the last of 12 boys and their coach from a Thai cave in Thailand, ending a daring rescue mission. **A1**
- A federal judge ordered the Trump administration to quicken its efforts to register migrant leaders and inform with their papers. **A3**
- Most of the funding for an Affordable Care Act outreach program is being cut by the administration. **A3**
- Trump pardoned two ranchers convicted in 2012 of arson on federal lands where they had grazing rights for their cattle. **A3**
- China allowed the widow of Nobel Prize laureate Lu Xun to sue for her death. **A3**
- Republican officials were faulting arrangements for the party's 2016 convention in Charlotte, N.C. **A5**

- COMPANIES** *Shares* **↓** **↑**
- Alcoa 10.75 **↓** 0.20
 - Amgen 47.12 **↑** 0.88
 - Boeing 181.00 **↑** 2.00
 - Costco 34.00 **↑** 0.25
 - Delta 24.00 **↑** 0.10
 - Facebook 67.00 **↑** 1.00
 - Google 54.00 **↑** 0.75
 - IBM 175.00 **↑** 2.00
 - Microsoft 54.00 **↑** 0.50
 - Oracle 21.00 **↑** 0.25
 - Twitter 18.00 **↑** 0.25



The last four Thai Navy SEALs emerge from a cave in Thailand Tuesday after finishing a mission to rescue 12 trapped boys and their coach.

Daring Rescue Ends With All Alive

MARSA THAI, Thailand—12 young soccer players and their coach from a dark, flooded cave in northern Thailand on Tuesday, ending a daring international rescue mission watched around the world.

By *John Maxwell Walsh, Ph.D. David and William Whitcomb*

The effort united a diverse team of global experts in the fields of emergency rescue and cave diving for one of the most challenging operations of a modern age ever performed.

Thai Navy SEALs said they pulled the last group of 12 boys and their coach to safety from the depths of Tham Luang

cave after more than two weeks underground, joining the other eight boys who were rescued on Sunday and Monday.

News of the evacuation ended across the globe—with President Donald Trump exclaiming, "A beautiful moment!"—and drew cheers from hundreds of local residents and reporters near the site.

"We have been praying at so many temples for this," said Songkran Sombhoonchara, a friend of the team's coach who closely followed the television broadcasts of the rescue.

The operation's success provides a lift for a rising military junta that has long been criticized for repeatedly putting off elections following a 2014 coup. Thai authorities quickly welcomed a broad range of

"We have been praying at so many temples for this."

Songkran Sombhoonchara, friend of rescuers' coach.

help from all corners.

The feat of volunteers included divers from the Australian Federal Police, British divers who have carried out multiple European rescues, U.S. Air Force special operations, oil company engineers and rock climbing experts from southern Thailand. They were joined by scores of spelunkers who flocked to Mae Sai with diving gear of the new that the soccer team was trapped by floods.

Among the complications in guiding the 12 members of the Wild Boars soccer team through the twisting paths of a semi-submerged cave to the entrance more than 2 miles away was that some had scuba diving before and many couldn't swim. They were rescued one-by-one in staggered hours-long jaunts along a rope and with oxygen tanks and face masks, breathing stored air, and carrying spares through flooded passages as low as 2 feet high.

"This case, in my experience, could not have been done without the help of the Thai Navy SEALs," said Ben Bergmann, a cave diver who participated. *Journal homepage A7*

China To Face New U.S. Tariffs

Levies planned for additional \$200 billion in goods as tit-for-tat trade fight escalates

BY BEN BROWN

WASHINGTON—The White House said it would assess 10% tariffs on a further \$200 billion in Chinese goods, deepening the dispute with Beijing, while sending a message to other trade partners that the U.S. won't back away from trade fights.

The new round of tariff-hitting products from which to juggle—comes on top of two others and is bound to be met with threats of retaliation from Beijing, though U.S. Trade Representative Robert Lighthizer said he was open to talks with China about a resolution of the dispute.

As in the past, the effort States is willing to engage in trade talks that could lead to a resolution of the trade dispute with China's unfair trade practices and to China opening its market to U.S. exports, he said in a statement.

Officials in both nations say they are committed to negotiations scheduled. Previous discussions scheduled, previous discussions scheduled, previous discussions scheduled.

The new tariffs won't take effect for at least two months, administration officials said, giving U.S. industry time to comment on the products selected for levies—and for the two sides to start a new round of talks.

Journal homepage A2

Trump pressures allies about NATO summit **A4**

Kavanaugh Woos Senators as Battle Kicks Off



Judge Brett Kavanaugh, the president's Supreme Court pick, arrived Tuesday for a meeting with Senate Majority Leader Mitch McConnell.

BY KENNETH PETERSON
And Peter Novich

Judge Brett Kavanaugh launched his scorching of the senators who will determine whether he ascends to the Supreme Court, the first step of the summer's fiercest political battle.

In their opening moves, Republicans named Judge Kavanaugh's academic credentials and legal record of decisions, while Democrats flagged concerns about how he could tilt the court to the right on health care, abortion and other polarizing issues.

Judge Kavanaugh walked up the steps of the U.S. Capitol next to Vice President Mike Pence before starting a marathon series of meetings with individual senators that will stretch over several weeks.

Republicans have 51 seats in the 100-member Senate, but with Sen. John McCain (R-Ariz.) battling lung cancer as Arizona, they are currently operating with 50 lawmakers in the Democratic 49. A single majority is required to confirm the nominee, with the vice president able to break a tie. A handful of Democrats from states that supported President Donald Trump, a Republican, in 2016 are considered possible "swing" votes.

"Obviously, we want to have all Republicans on board because we're going to need all Republicans on board," Sen. John Duhon of South Dakota, a member of Senate GOP leadership, said on Tuesday.

Judge Kavanaugh's first step, after being introduced by Mr. Trump at a White House ceremony Monday night to represent the Justice Department, was to meet with Sen. Charles Schumer (D-N.Y.), who already has shepherd the Supreme Court Justice and more than 20 senators courted through the Senate since Mr. Trump took office.

Meanwhile, Sen. Chuck Schumer of New York, the chamber's Democratic leader, and other Democrats warned that key positions supported by many in the party were at risk with Judge Kavanaugh's nomination.

Journal homepage A4

Senators scramble to watch in fight over nominee **A4**

Your Steak Will Be Served In 17 Years

Spanish rancher calls long-lived steers the fastest

By Quinn Gray

JINKINS, D.E. **SPANISH**, Spain—There are steers that eat only grass and roam from there as Iberian cattle, whose muscles are managed for months to tenderize the meat they eventually produce. And then there are Iberian steers. An animal large enough to be part of the restaurant's menu here in southwestern Spain gets to roam about in mountain pastures rich in thyme and other fragrant herbs. It is steered with metal berles. It might even get a pedicure.

Above all, unlike normal steers, it's never spending the

Technology Spells End Of Roughneck Boom

Artificial intelligence and automation replace oil industry's lucrative, blue-collar jobs

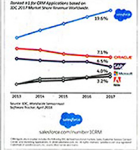
By Christopher M. Herrera

After 20 years in the oil and gas industry, Eric Kocor was used to his boom and bust. He was laid off by GE Oil & Gas in Geneva, Swiss, in 2012 after oil prices plummeted. He figured his job would come back when prices crept back up.

He was almost right. The work came back, but Mr. Kocor's former job as a well logger measuring well conditions thousands of feet underground—was gone. Those duties are increasingly being handled by automation.

Technology has already transformed the needs in most of the world's manufacturing. It's now spreading the

Salesforce. #1 CRM.



Like Your Steak Aged 36 Months? Try 17 Years

Restaurateur lets his steers wander mountain meadows for years, reaching vast size, figuring it's the way to produce the tastiest steaks. It's a bovine paradise of herbal treatments and pedicures, ruled by the 3,700-pound Divino



José Gordon brushes an ox on his ranch in Jiménez de Jamuz, Spain. PHOTO: OLIVER GRIFFIN/THE WALL STREET JOURNAL

By Oliver Griffin

July 10, 2018 10:59 a.m. ET

JIMÉNEZ DE JAMUZ, Spain—There are cows that eat only grass and roam free. There are Kobe cattle, whose muscles are massaged for months to tenderize the meat they eventually produce.

And then there are José Gordon's oxen.



Wait for me

An animal lucky enough to be part of the restaurateur/rancher's herd in northwestern Spain gets to laze about in mountain pastures redolent of thyme and other fragrant herbs. It is stroked with metal brushes. It might even get a pedicure.

Above all, unlike normal steers that spend a few months in a feedlot and then go to market, the cattle in Mr. Gordon's herd are allowed to live for years, sometimes close to their life spans of nearly two decades, before being turned into steaks for his restaurant.

The slow-food movement was never quite like this. Mr. Gordon's methods, he admits, are "a type of madness."

Mr. Gordon, proprietor of Bodega El Capricho in Spain's Castille-Leon region, believes he knows when an animal in his herd has finally reached its peak condition and is ready for the abattoir. He decides this by the look and feel of the animal. It's a matter of instinct, Mr. Gordon says. A few weeks too long or too short can mean less-than-perfect meat.

His oxen, a few of which actually pulled wagons before he acquired them, meander in a pasture well above sea level, at an altitude of 800 meters, where Mr. Gordon says the grass is a little drier and cleaner.

He keeps them far from busy roads, immersing them in natural beauty to prevent stress. "They have eyes too," he says.



José Gordon poses with cuts of beef at his Bodega El Capricho. PHOTO: SERGIO ENRIQUEZ-NISTAL/BODEGA EL CAPRICHIO

Every day, a veterinarian visits the herd, currently 155 head strong and ranging in age from two to 21 years. The vet isn't there to administer drugs, though. Mr. Gordon says chemicals in drugs can damage meat.

That means any pain or injury is treated with herbal remedies. On a recent day, one huge steer languished in the ranch's infirmary with an herb pack applied to an aching knee.

Besides fresh grass most of the year, the *bueyes*, as they're called in Spain, get to nibble the leaves of oak trees, the same that produce the acorns fed to Spain's prized Iberico pigs.

The current king of Mr. Gordon's herd is 16-year-old Divino, a majestic animal of 3,700 pounds, nearly triple the weight at which most beef cattle go to market. Mr. Gordon has nicknamed him *El gran jefe*—the big boss—for his haughty manner.

The enormous beasts hail from ancient bovine breeds originating in the Iberian peninsula, such as the Barrosã of Portugal and the Rubia Gallega from northern Spain. Some have horns stretching to great spans, while others' horns curl close to their heads.

The girth they reach as they age means many stagger as they get to their feet. Specialists administer bovine pedicures to some—at a cost of \$150 a hoof—to make sure their great weight doesn't damage their feet or cause arthritis. Sometimes they are shod, like horses.



Divino, center, who weighs in at 3,700 pounds, is nicknamed 'El gran jefe'—the big boss. PHOTO: OLIVER GRIFFIN/THE WALL STREET JOURNAL

Mr. Gordon is quick to say he doesn't treat his giant animals like pets. Yet on a recent day, as he walked among the herd with a metal brush, they came up to him, demanding attention.

A couple bumped him with their noses like a cat rubbing against its owner's hand. He gently admonished a few that he couldn't spend the day brushing them. "*No hay mas*," he said—"There's no more."

Mr. Gordon admits to a pang of grief when he sends animals he has raised for so long to slaughter.

Even after they are butchered, he takes his sweet time. Steaks are aged about 180 days. The legs get up to four years of curing as he turns them into a type of dried meat called *cecina*.

"It takes 20 years to be able to enjoy this product," Mr. Gordon says, referring to the *cecina* he plans to produce from Divino. "It is something that is very exclusive in the world because it's crazy."

Such care doesn't come cheap. Mr. Gordon estimates each animal costs nearly \$3,000 a year, in a combination of its feed, hoof care and vet bills, which is at least twice the cost of traditional ranching.

A steer like Divino, who will probably go to slaughter this year, will have cost more than \$30,000 to raise. Mr. Gordon says he breaks even on most animals, charging €120 a kilo (about \$63.50 a pound) for a premium *chuleta* steak that he says is more delicate than regular beef.

Luis Lanzant, a 43-year-old diner from Madrid, has no complaints. The meat was "nothing like I've ever tasted before," he says. It was "impeccable."

A slower, longer approach to raising cattle and then aging their carcasses is popular with some diners in other parts of Europe, too, who appreciate the mature flavor that comes with older meat. "You can really taste the grass and the maturity of the animal. It's really quite different to a lot of the beef that people will be eating," says Pash Peters, head chef at Bellita restaurant in Bristol, U.K., which serves steaks from eight-year-old cattle.

The practicalities are another matter. David Alvis, managing director of a U.K. cattle-raising group called Stabiliser Cattle Co., likens Mr. Gordon's operation to producing Ferraris.

"Maintaining an animal for many, many years purely to enhance the eating quality of the meat has a massive cost associated with it," Mr. Alvis says. "Although he is taking these animals to very high weights, the time span means the daily gain is very low. It's a highly inefficient process of producing meat."

Mr. Gordon admits he loses money with some of the animals he keeps longest. "Those that are 15 or 16, for example, it's impossible to make a profit," he says. "There have been some that have lost €6,000 to €7,000."

"It's better not to think about it," Mr. Gordon says. "I believe that what I do is mystical, magical. It goes beyond profitability. This is my work and my world. I would never change it."

Corrections & Amplifications

Spanish restaurateur José Gordon's ranch is in Jiménez de Jamuz, Spain. An earlier version of this article misspelled the city's name in a photo caption. (July 10, 2018)